

Name \_\_\_\_\_

Date \_\_\_\_\_

# GDP - Vocab Cards

**economy ]>**

**an organized money system.**

When you spend money at the store, you're contributing to your town's \_economy\_.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

**export ]>**

**a product sent and sold to another country.**

These American \_exports\_ are packed up and ready to send to Chile.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

**goods ]>**

**things that are made or grown and then sold.**

The market had all kinds of \_goods\_ for sale, including fruit, toys and furniture.

Synonyms: merchandise, wares



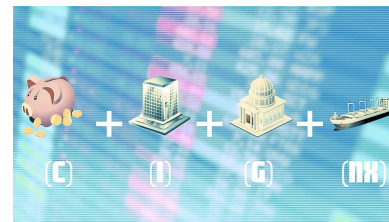
Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

**gross domestic product ]>**

**the total value of things that a country produces in one year.**

America's \_gross domestic product\_ is calculated by adding up consumer spending, government spending, national investments and net exports.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

## import ]>

**something that is bought and brought in from another country.**

Automobiles and cellphones are some of the biggest \_imports\_ to the US. We buy a lot of both from other countries.

Antonyms: export



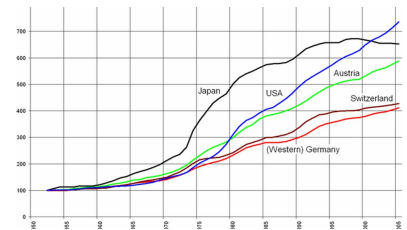
Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

## inflation ]>

**the continual increase in average prices.**

Higher prices caused by \_inflation\_ meant fewer people would buy cars this year.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

**net ]>**

**remaining after deducting taxes and other expenses.**

Is that what you earn before taxes and other expenses, or is that your \_net\_ salary?

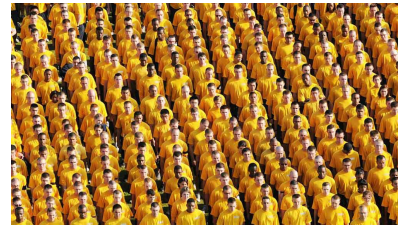
Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

**per capita ]>**

**for each person.**

I calculated the country's \_per capita\_ education spending by dividing its education budget by its population.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

**productive ]>**

**doing or making a lot.**

This tree is the most \_productive\_; it brings us more apples than almost all the other trees combined!

Synonyms: fruitful, fertile



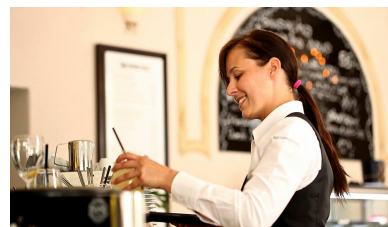
Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

**service ]>**

**the performance of a duty or work for another person.**

When you go to a restaurant, you're paying for the food and for the \_service\_.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it: