Name		

Date _____



Gilded Age - Answer Key

Read each question and circle the correct answer.

- 1. What did trusts do?
 - A. They increased competition between businesses in a market.
 - B. They distributed more wealth to the poor.
- ✔ C. They squashed competition and allowed their owners to control a market.
 - They caused their owners to lose a lot of money.
- 2. Which robber baron invented the trust?
 - A. J.P. Morgan
 - B. Andrew Carnegie

- C. John D. Rockefeller
 - D. Cornelius Vanderbilt
- **3.** Andrew Carnegie was a leading figure in the growth of the _____ industry.
 - A. oil
- B. steel

- C. automobile
- D. railroad
- 4. Why was the Sherman Antitrust passed?
- **♦** A. to regulate big business
 - B. to stop yellow journalism

- C. to get rid of machine politics
- D. to bail out the government
- **5.** According to Social Darwinism, _____.
 - A. the government should have control over all businesses
 - B. wealth should be distributed equally among everyone
- **♥ C.** the strongest, most hard-working people
 will rise to the top of society
 - D. it is wrong to have a gap between the rich and poor

		to help workers organize into unions to help Teddy Roosevelt get elected president		to shame robber barons to sell more newspapers				
7. How would Horatio Alger describe Andrew Carnegie's transformation?								
•		"rags to riches" "riches to rags"		"laissez to faire" "faire to laissez"				
8.	8. Because of the lack of competition caused by monopolies, robber barons							
•		made the prices of goods very low kept workers' wages very low		made working conditions excellent never hired child laborers				
9. How did J.P. Morgan help the US government?								
		He thought of the idea for the Sherman Antitrust Act. He encouraged the US to go to war in Cuba.		He increased oil production. He gave the government \$62 million in gold.				
10.	10. Political machines gave out jobs and other benefits in exchange for							
		newspapers steel		equal pay for women votes				

6. Why did Pulitzer's newspapers exaggerate details about Spanish rule?