## Supply & Demand - Vocab Cards

#### demand ]>

the desire of customers to buy or use something.

There is growing \_demand\_ for ice cream in the summer as it gets hotter.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

## equilibrium price ]>

the price at which the demand for a good or service is equal to its supply.

Sure, it would be nice to raise prices our sweaters, but I think we've hit an \_equilibrium price\_; this is as high as we should go.

equilibrium price

Use this word in a sentence or give an example to show you understand its meaning:

## market ]>

# any place or situation where buyers and sellers voluntarily make transactions.

Thanks to her inventions and business sense, her company is currently dominating the cookware \_market\_.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

### quantity ]>

#### the value or amount of something.

We brought a large \_quantity\_ of water to the picnic because it was so hot outside.

Synonyms: amount, number



Use this word in a sentence or give an example to show you understand its meaning:

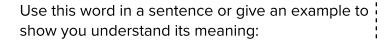
## shortage ]>

a situation when there is not enough of things that are needed.

I only took a very quick shower because the long drought has caused a water shortage .

Synonyms: scarcity

Antonyms: abundance, excess, surplus





Draw this vocab word or an example of it:

## supply ]>

the amount of something, especially goods or services, available to be used.

Their supply of food was enough to last them through the storm.

Use this word in a sentence or give an example to

Synonyms: stock, store

show you understand its meaning:



## surplus ]>

#### an amount that is more than what is needed.

Even after buying all the supplies for the project, the committee still had a surplus of money from all the donations they had received.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

## voluntary ]>

doing something of your own free will, not because you are forced.

My decision to come here was \_voluntary\_. No one forced me.



Use this word in a sentence or give an example to show you understand its meaning: