

Name _____

Date _____

Trade Wars

Read each question and circle the correct answer.

1. The US and _____ are currently placing tariffs on each other's goods.

A. China

C. Mexico

B. France

D. Australia

2. These tariffs are a result of a _____ war.

A. cold

C. world

B. trade

D. nuclear

3. True or False: Applying tariffs to products manufactured in a foreign country will make them more expensive to buy in the US.

A. True

B. False

4. Which of these may be an argument *in favor* of tariffs?

A. Tariffs will impact American consumers.

C. Tariffs will allow American companies to fairly compete.

B. Tariffs will force American factories to close.

D. Tariffs will make American products less expensive overseas.

5. True or False: American consumers are unlikely to be affected by tariffs on foreign goods.

A. True

B. False