

Name _____

Date _____

Trade Wars - Answer Key

Read each question and circle the correct answer.

1. The US and _____ are currently placing tariffs on each other's goods.

- ☒ A. China
- B. France
- C. Mexico
- D. Australia

2. These tariffs are a result of a _____ war.

- A. cold
- ☒ B. trade
- C. world
- D. nuclear

3. True or False: Applying tariffs to products manufactured in a foreign country will make them more expensive to buy in the US.

- ☒ A. True
- B. False

4. Which of these may be an argument *in favor* of tariffs?

- A. Tariffs will impact American consumers.
- B. Tariffs will force American factories to close.
- ☒ C. Tariffs will allow American companies to fairly compete.
- D. Tariffs will make American products less expensive overseas.

5. True or False: American consumers are unlikely to be affected by tariffs on foreign goods.

- A. True
- ☒ B. False