

Name _____

Date _____

What Is Inflation? - Vocab Cards

consumer]>

one who gives money to a business for goods or services.

Ads in magazines are designed to make _consumers_ buy products.

Synonyms: customer, purchaser



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

demand]>

the desire of customers to buy or use something.

There is growing _demand_ for ice cream in the summer as it gets hotter.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

goods]>

things that are made or grown and then sold.

The market had all kinds of _goods_ for sale, including fruit, toys and furniture.

Synonyms: merchandise, wares



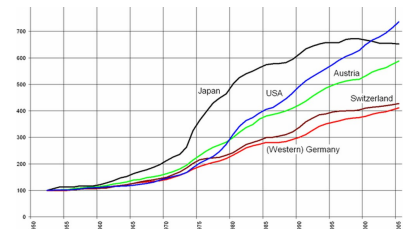
Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

inflation]>

the continual increase in average prices.

Higher prices caused by _inflation_ meant fewer people would buy cars this year.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

purchasing power]>

the amount of goods you can buy with a set amount of money at a given time.

As inflation increases, consumers have less _purchasing power_.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

supply]>

the amount of something, especially goods or services, available to be used.

Their _supply_ of food was enough to last them through the storm.

Synonyms: stock, store



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

wage]>

money paid in exchange for doing work, usually on a regular schedule.

When I worked as a junior waitress in high school, I did not earn a very high _wage_.

Synonyms: pay, salary, compensation



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it: