What is Trade? - Vocab Cards

domestic]>

of, relating to or made in one's own country.

The president spoke about foreign policy, such as peaceful cooperation with other nations. He also spoke about his plans for _domestic_ policy, including improvements in the US education and healthcare systems.

domestic

Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

economy]>

an organized money system.

When you spend money at the store, you're contributing to your town's _economy_.



Use this word in a sentence or give an example to show you understand its meaning:

embargo]>

a prohibition or restriction, usually of trade.

Because the government announced an _embargo_ on Cuban goods, I was not able to let the ship come into dock.



Synonyms: ban, stoppage

Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

export]>

to send and sell a product or service to another country.

The US _exports_ gasoline, which it easily produces, to countries where gasoline is not easily produced.



Use this word in a sentence or give an example to show you understand its meaning:

goods]>

things that are made or grown and then sold.

The market had all kinds of _goods_ for sale, including fruit, toys and furniture.



Synonyms: merchandise, wares

Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

import]>

to bring in a product or service from another country.

The small island nation does not manufacture any cars, but they _import_ them from nearby Japan.



Antonyms: export

Use this word in a sentence or give an example to show you understand its meaning:

quota]>

an official limit on the number or percentage of things or people allowed in a country, college, club, etc.

The club has already met its _quota_ of 20 members, so no more will be allowed to join for now.



Use this word in a sentence or give an example to show you understand its meaning:

Draw this vocab word or an example of it:

service]>

the performance of a duty or work for another person.

When you go to a restaurant, you're paying for the food and for the _service_.



Use this word in a sentence or give an example to show you understand its meaning:

tariff]> tariff a tax on goods coming into or leaving a country. The candidate proposed changes to the country's trade policies, including a tariff on imported steel. Use this word in a sentence or give an example to Draw this vocab word or an example of it: show you understand its meaning: trade]> the act, process or business of buying, selling or exchanging goods and services. The two countries have an agreement that lets them participate in free trade; they can import and export goods easily. Synonyms: commerce Use this word in a sentence or give an example to Draw this vocab word or an example of it: show you understand its meaning: